

CITY OF SANTA FE, NEW MEXICO

**Balance Sheet
Governmental Funds
June 30, 2003**

	Major funds				Other Non Major Funds	Total Governmental Funds
	General Fund	1/2% CIP GRT	Debt Service			
Assets						
Cash and investments	\$ 9,000,240	\$ 1,625,803	\$ 6,097,683	\$ 38,739,060	\$ 55,462,786	
Receivables:						
State-shared taxes	6,006,267	2,351,160	-	2,831,206	11,188,633	
Local taxes	3,190,954	-	-	-	3,190,954	
Real estate taxes	16,793	-	-	-	16,793	
Special assessments	179,760	-	-	-	179,760	
Interest	43,760	-	38,936	216,301	298,997	
Ambulance (net of allowances)	2,272,002	-	-	-	2,272,002	
Other receivables (net of allowance)	43,779	120,876	-	4,504,267	4,668,922	
Due from other funds	911,395	19,856,028	-	100,000	20,867,423	
Supplies inventory	373,660	-	-	-	373,660	
Grants-restricted	56,457	-	-	3,511,133	3,567,590	
Total assets	\$ 22,095,067	\$ 23,953,867	\$ 6,136,619	\$ 49,901,967	\$ 102,087,520	
Liabilities and Fund Equity						
Liabilities:						
Accounts payable	\$ 674,770	\$ 583	\$ -	\$ 2,459,686	\$ 3,135,039	
Compensated absences payable	1,595,130	82,730	-	395,569	2,073,429	
Accrued wages payable	994,523	34,115	-	20,756	1,049,394	
Due to other funds	-	-	-	1,011,395	1,011,395	
Deferred revenue	86,437	120,876	-	4,197,992	4,405,305	
Other current liabilities	477,111	-	-	-	477,111	
Liabilities payable from restricted assets	809,939	-	32,825	1,090,245	1,933,009	
Total liabilities	4,637,910	238,304	32,825	9,175,643	14,084,682	
Fund balances:						
Fund balance:						
Reserved for debt service	-	-	6,103,794	-	6,103,794	
Reserved for encumbrances	461,548	-	-	1,008,953	1,470,501	
Reserved for inventory	373,660	-	-	-	373,660	
Unreserved, reported in:						
General fund	16,621,949	-	-	-	16,621,949	
Special revenue funds	-	-	-	20,555,714	20,555,714	
Capital projects funds	-	23,715,563	-	19,161,657	42,877,220	
Total Fund Balances	17,457,157	23,715,563	6,103,794	40,726,324	88,002,838	
Total liabilities and fund balances	\$ 22,095,067	\$ 23,953,867	\$ 6,136,619	\$ 49,901,967		
Amounts reported for governmental activities in the statement of net assets are different because:						
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.						107,744,351
Other long-term assets are not available to pay for current-period expenditures and, therefore are deferred in the funds.						395,617
Internal service funds are used by management to charge the costs of insurances and utility administration to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.						9,273,784
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.						(107,813,629)
Other long-term liabilities-compensated balances						(3,216,993)
Net assets of governmental activities						\$ 94,385,968

The notes to the financial statements are an integral part of this statement.